

Minutes of the Resort Village of Manitou Beach

Special Meeting of Council

May 25, 2011

PRESENT

Mayor Eric Upshall
Councillor Larry Zemlak
Councillor Fraser Murray
Foreman Keith Polley
Acting Administrator Beverley Laird

ABSENT

Councillor Ernie Kochylema
Councillor Matt Knezacek

CALL TO ORDER A quorum being present Mayor Eric Upshall called the meeting to order at 7:42 pm.

137/2011 Zemlak “Be it resolved THAT application be made to the Local Government Committee for permission to borrow the sum of \$800,000.00 in 2011 repayable over a period of 15 years for the purpose of Flood Prevention Construction.

AND that the amount of the said debt shall be payable in 15 equal annual payments of principal and interest combined in the years 2012 to 2027 inclusive, with interest payable at a rate to be approved by Local Government Committee, Saskatchewan Municipal Board.”

CARRIED

ADJOURNMENT

138/2011 Murray “That the meeting be adjourned time being 8:20 pm.”

CARRIED

Mayor

Administrator