

Utility Financial Overview
Resort Village of Manitou Beach

Water and Sewer Utility System
 Annual Financial Overview 2022

Revenue:

Infrastructure Levy	\$ 33,065.54	
Water Charges	\$ 174,706.14	
Sewer Charges	\$ 156,256.93	
Other Revenue	\$ 3,893.99	
Custom Work/supplies	\$ 17,166.22	
Total		\$ 385,088.82

Expenses:

Wages, Benefits	\$ 67,391.72	
Contractual Services	\$ 134,484.76	
Utilities	\$ 42,824.43	
Maintenance, Materials, Supplies	\$ 45,256.81	
Other-including lab testing	\$ 3,865.23	
Total		\$ 293,822.95

Debt Repayment

	Debt Payment Total	\$ 292,179.28
--	---------------------------	---------------

Surplus/Deficit

	Surplus (Deficit)	(\$200,913.41)
--	--------------------------	-----------------------

Using these figures, the comparison ratio of revenue to expenses equals [$\$385,008.82 / \$586,002.23$] or a ratio of 0.65.

Reserve account

The amount that has been set aside as of December 31, 2022, in a reserve account to be used to provide for water and sewer system capital infrastructure is \$33,065.54. Surplus from the water and sewer revenues may be transferred to reserves on an annual basis for water and sewer infrastructure repairs, replacement, and upgrades.

Public Information

A copy of the following documents may be requested at the Office during regular business hours, or on our website:

- Annual Notice to Consumers
- Waterworks Rate Bylaw
- 2022 Waterworks System Assessment